

# TEXAS PUBLIC FINANCE AUTHORITY

## BOARD OF DIRECTORS:

Billy M. Atkinson, Jr., Chair  
Ruth C. Schiermeyer, Vice Chair  
Gerald B. Alley, Secretary  
Ramon Manning  
Walker N. Moody  
Rodney K. Moore  
Robert T. Roddy, Jr.



EXECUTIVE DIRECTOR  
Lee Deviney

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## MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE TEXAS PUBLIC FINANCE AUTHORITY

November 8, 2018

The Board of Directors (the "Board") of the Texas Public Finance Authority (the "Authority") convened in open meeting, notice duly posted pursuant to law (a copy of which is attached hereto as Exhibit "A") at 10:00 a.m., Thursday, November 8, 2018 at the William P. Clements, Jr. Building, Room 411, Austin, Texas. Present were: Mr. Billy M. Atkinson, Jr., Chairman; Ms. Ruth C. Schiermeyer, Vice-Chair; Mr. Gerald B. Alley, Secretary; Mr. Robert T. Roddy, Jr., Member; and Mr. Rodney K. Moore, Member.

Representing the Authority's staff were: Lee Deviney, Executive Director; John Hernandez, Deputy Director; Pamela Scivicque, Director of Business Administration; Kevin Van Oort, General Counsel; and John Barton, Financial Analyst.

In attendance were the following persons, representing the indicated entities: Amin Fooman and Hector Matos, Citigroup Global Markets and Karlos Allen, TKG and Associates.

Mr. Atkinson called the meeting to order at 10:02 a.m. and noted the presence of a quorum.

### **Item 1. Confirm meeting posting compliance with the Open Meetings Act.**

Mr. Atkinson confirmed that the meeting was duly posted with the Secretary of State.

### **Item 2. Excuse absences of board members, if necessary.**

**Action:** Motion by Mr. Alley to excuse the absences of Mr. Moody and Mr. Manning.  
Second by Mr. Roddy.

The motion passed unanimously.

### **Item 3. Review and approval of the minutes of the August 23, 2018 Board Meeting.**

Mr. Atkinson asked the board members if there were any corrections to the minutes. None were noted.

**Action:** Motion by Ms. Schiermeyer to approve the minutes of the August 23, 2018 Board Meeting. Second by Mr. Alley.

The motion passed unanimously.

### **Item 10. Review procedures for selection of service providers and status report on current pool membership.**

Mr. Deviney advised the Board that the current service provider pools will expire on August 31, 2019. Mr. Deviney further indicated that at a subsequent meeting, he would request the Board's guidance on how the staff should proceed with the selection of service providers for the next biennium. Mr. Deviney discussed the options of renewing the current service provider pools or issuing Requests for Proposals (RFP's) to evaluate candidates for future service provider pools.

### **Item 4. Liquidity commitment for TFC commercial paper program.**

Mr. Deviney advised that the Texas Facilities Commission will be requesting funds authorized to be issued for the Capitol Complex project at an accelerated rate, thereby increasing the need for additional liquidity from the Comptroller's office, to support the increased issuance of commercial paper.

**Action:** Motion by Ms. Schiermeyer that the Board authorize staff to amend the current Comptroller liquidity agreement for the TFC commercial paper program to increase the maximum liquidity commitment, if and when necessary, to an amount not to exceed \$175 million for Fiscal Year 2019. Second by Mr. Alley.

The motion passed unanimously.

### **Item 5. Update/Status on agency budget request.**

Mr. Deviney reported that there have been personnel changes at both the Legislative Budget Board (LBB) and at the Office of the Governor. The LBB is working on a program evaluation report for the Master Lease Purchase Program and it is anticipated that the report would be positive.

### **Item 6. Legislative update**

Mr. Deviney reported that several agencies have been in contact with TPFA staff to discuss financing options for various projects which have been submitted to the Legislature for consideration during the 86<sup>th</sup> Legislative Session.

**Item 7. Reimbursement procedures for travel expenses.**

Mr. Deviney and Ms. Scivicque explained some new travel policies. A discussion on the conservation of state funds ensued.

**Item 8. Status Report: Conversion to the Comptroller's Centralized Accounting & Payroll/Personnel System (CAPPS).**

Staff provided a CAPPS implementation timeline and an update on the implementation status.

**Item 9. Texas Workforce Commission – Personnel Policy & Procedure Review.**

Mr. Deviney advised the Board that the Texas Workforce Commission (TWC) is conducting a follow-up on the personnel policy and procedure review conducted by TWC during 2017.

**Item 11. Status Report: Automated Debt Management System (DMS)**

Mr. Barton provided a demonstration of the DMS.

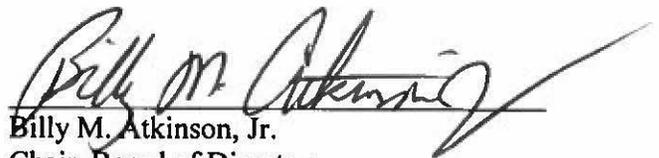
**Item 12. Future agenda items and meeting dates.**

The Board discussed possible meeting dates for the first half of 2019, including January 10, February 7, March 7, April 4, May 2 and June 6.

**Item 13. Adjourn.**

Mr. Atkinson adjourned the meeting at 12:30 p.m.

The foregoing minutes were approved and adopted by the Board of Directors on this 17<sup>th</sup> day of January 2019.

  
Billy M. Atkinson, Jr.  
Chair, Board of Directors

ATTACHMENT: Posting Notice



Donna Weinberger-Rourke

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## Open Meeting Submission

**TRD:** 2018008973  
**Date Posted:** 10/31/2018  
**Status:** Accepted  
**Agency Id:** 0113  
**Date of Submission:** 10/31/2018  
**Agency Name:** Texas Public Finance Authority  
**Board:** Texas Public Finance Authority  
**Committee:** Texas Public Finance Authority Work Session  
**Date of Meeting:** 11/08/2018  
**Time of Meeting:** 10:00 AM ( ###:## AM Local Time)  
**Street Location:** William P. Clements, Jr. Building, Room 411, 300 West 15th Street  
**City:** Austin  
**State:** TX  
**Liaison Name:** Donna Weinberger-Rourke  
**Liaison Id:** 8  
**Additional Information Obtained From:** Donna Weinberger at 512-463-5544  
**Agenda:** Texas Public Finance Authority  
 Work Session  
 Thursday, November 8, 2018 - 10:00 A.M.  
 William P. Clements, Jr. Building, Room 411  
 300 West 15th Street  
 Austin, Texas

### AGENDA

The Board may discuss and take action regarding any of the following matters:

1. Confirm meeting posting compliance with the Open Meetings Act.
2. Excuse absences of Board members, if necessary.
3. Review and approval of the minutes of the August 23, 2018 Board Meeting.

4. Liquidity commitment for TFC commercial paper program.
5. Update/Status on agency budget request.
6. Legislative update
7. Reimbursement procedures for travel expenses.
8. Status Report: Conversion to the Comptroller's Centralized Accounting & Payroll/Personnel System (CAPPS).
9. Texas Workforce Commission - Personnel Policy & Procedure Review.
10. Review procedures for selection of service providers and status report on current pool membership.
11. Status Report: Automated Debt Management System (DMS)
12. Future agenda items and meeting dates.
13. Adjourn.

THE BOARD MAY GO INTO CLOSED SESSION REGARDING ANY ITEM ON THE AGENDA IF PERMITTED UNDER THE OPEN MEETINGS ACT, GOVERNMENT CODE CHAPTER 551.

Persons with disabilities who have special communication or other needs, who are planning to attend the meeting, should contact Donna Weinberger at 512/463-5544. Requests should be made as far in advance as possible. Contact Donna Weinberger if you need any additional information, Texas Public Finance Authority, 300 W. 15th Street, Suite 411, Austin, TX 78701.

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